

# ADVANCEMENT REVIEW

2013-14

**GRU** GEORGIA REGENTS  
UNIVERSITY



**SARAH OZTURK, BA BIOLOGY**

# You Make A Difference

“

It is through the generosity of scholarship donors that students are able to experience the many splendors of being a college student. Whether through academics, athletics, study abroad, or other capacities, we are appreciative of the financial support that enables students to create a memorable college experience. With the dearest sincerity, thank you to all of the gracious donors for the financial support and for encouraging the collective success of GRU students.

**SARAH OZTURK, BA BIOLOGY**  
*CURRENT STUDENT*

”

“

What may seem like a small sacrifice by someone often makes a remarkable difference in others' lives. Due to the generosity of scholarship donors, students have another group of people to be thankful for in their path to pursuing their degree. We appreciate your kindness and dedication to further aid us in our studies!

**MONICA CHANA, DMD**  
*CLASS OF '14*

”

## DEAR READERS,

**Thank you for your interest in and support of Georgia Regents University. We appreciate the confidence that you place in us and strive to be good stewards of your trust and contributions.**

This Advancement update has been prepared with you in mind. Our focus groups - comprised of alumni, donors, and a cross section of community members - overwhelmingly told us that they are interested in how the university is evolving. So you'll find interesting numbers and statistics that tell our story.

Our university may be young, having only been formally established in 2013, but our legacy institutions have a long and rich history - a history that we are proud of and build upon each day. This report is the first of many and reflects the fiscal year, beginning July 1, 2013, and ending June 30, 2014.

Reflected in this publication is evidence of the ongoing generosity of spirit and commitment of resources by those who believe in our educational mission of excellent teaching, discovery, patient care, and service. So we continue to make history - as evidenced by how our donors have responded in unprecedented numbers with many meaningful gifts this past fiscal year.

You'll also see the slate of foundation board members who stand firmly behind GRU - representing the Augusta State University Foundation, the Georgia Health Sciences Foundation, and the Medical College of Georgia Foundation. Each board has proven, through their actions and financial support of our institution, that it takes its mission and fiduciary responsibility seriously.

One of the key, universal indicators of a healthy university is that funding needs outpace resources - a natural outgrowth of an academic community that is thriving. We continue to work hard to find resources in support of this amazing university, while remaining committed to a core set of values, a broad-based mission, and a focused vision for success.

These are exciting times to be a part of GRU. We value your input. If you have any feedback on this inaugural update - or, better yet - if you have suggestions for content for future reports, please don't hesitate to contact me.

I look forward to continuing to walk alongside you as we discover what's next!



**SUSAN S. BARCUS**

*SENIOR VICE PRESIDENT AND CHIEF DEVELOPMENT OFFICER*



“Thank You!”

# GRU Values



## COLLEGIALITY

Reflected in collaboration, partnership, sense of community, and teamwork.



## COMPASSION

Reflected in caring, empathy, and social responsibility.



## EXCELLENCE

Reflected in distinction, effectiveness, efficiency, enthusiasm, passion, and quality.



## INCLUSIVITY

Reflected in diversity, equality, fairness, impartiality, and respect.



## INTEGRITY

Reflected in accountability, ethical behavior, honesty, and reliability.



## LEADERSHIP

Reflected in courage, honor, professionalism, transparency, and vision.

# Colleges Overview



**COLLEGE OF ALLIED HEALTH SCIENCES** 1937  
240 UNDERGRAD | 337 GRAD | 82 FACULTY



**KATHERINE REESE PAMPLIN COLLEGE OF ARTS, HUMANITIES, AND SOCIAL SCIENCES** 2012  
1,632 UNDERGRAD\* | 191 FACULTY



**HULL COLLEGE OF BUSINESS** 1971  
880 UNDERGRAD\* | 45 FACULTY



**COLLEGE OF DENTAL MEDICINE** 1969  
322 PROF\* | 111 FACULTY

**COLLEGE OF EDUCATION** 1925  
616 UNDERGRAD\* | 73 FACULTY



**COLLEGE OF NURSING** 1956  
362 UNDERGRAD\* | 73 FACULTY



**COLLEGE OF SCIENCE AND MATHEMATICS** 2012  
1,421 UNDERGRAD\* | 101 FACULTY



**MEDICAL COLLEGE OF GEORGIA** 1828  
921 PROF\* | 797 FACULTY



**THE GRADUATE SCHOOL** 2013  
1,027 GRAD



\*Graduate students counted in the Graduate School.

# 13,142


## Enterprise Workforce

### STUDENTS AND RESIDENTS

**8,530**  **7,196** STUDENTS FROM GEORGIA  
**553** MEDICAL AND DENTAL RESIDENTS

## Total Students

### FACULTY

**1,580**  **1,430** ACADEMIC  
**150** ADMINISTRATIVE

## GRU Total Faculty

# 2,481

## Volunteer Faculty

### PATIENT CARE

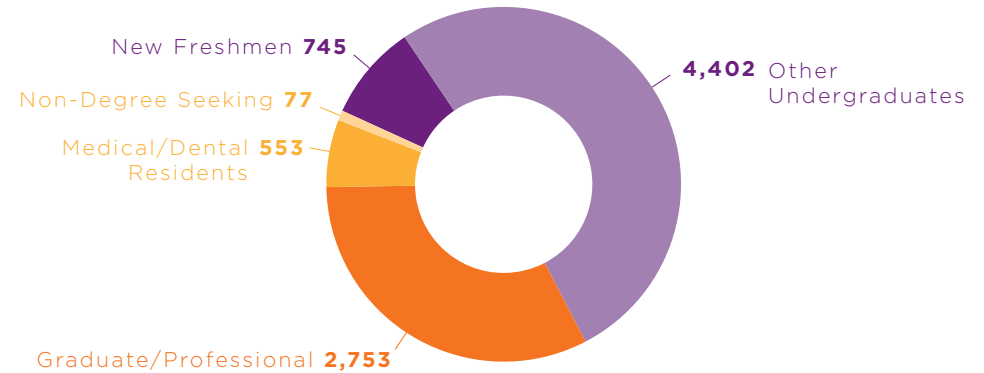
**19,178**  **19,213** FY 2011  **18,985** FY 2013  
 **19,447** FY 2012  **19,178** FY 2014

## Total Inpatient Admissions

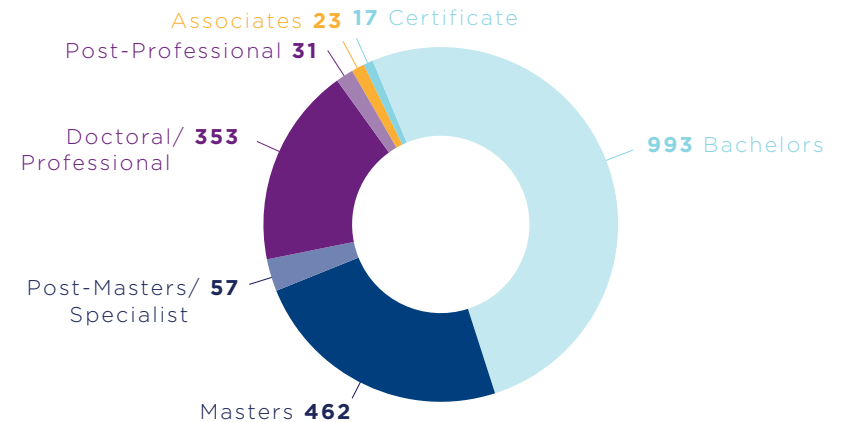
# 360,250

## Total Outpatient Visits

## Student Enrollment



## Degrees Conferred





# Augusta State University Foundation

The Augusta State University Foundation was established in 1963 to support the advancement of education and scholarship for its students. Today, the Foundation supports four academic colleges – the Pamplin College of Arts, Humanities, and Social Sciences; the Hull College of Business; the College of Science and Mathematics; and the College of Education – which offer dozens of degree programs for thousands of undergraduate, graduate, and doctoral students from around the world.

The mission of this foundation continues to be championed by a dedicated board of trustees, who are leaders in business, community service, education, and philanthropy. The good work of ASUF is made possible through the generosity of alumni, community leaders, and friends of the university.

## **MISSION**

The sole purpose of the foundation is to advance the mission of Georgia Regents University and its long-term academic priorities through the following means:

- The development of financial support from individuals, corporations, and other organizations
- The investment and management of funds donated to the foundation
- The use of its assets to fund and assist specific university functions and activities
- Any and all other lawful activities that the trustees and the president of the university deem to be useful to advance the mission of Georgia Regents University

## BOARD OF TRUSTEES

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*Chairman*  
*Augusta Market President*  
First Community Bank  
Augusta, Georgia

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Law Offices of Bell and  
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Columbia County Schools  
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*EVP Academic Affairs and*  
*Provost*  
Georgia Regents University  
Augusta, Georgia

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District 123  
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*Administration and Chief*  
*Business Officer*  
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Augusta, Georgia

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*US Bankruptcy Judge*  
Middle District of Georgia  
Macon, Georgia

### **ADAM WILLIAMS**

*Chairman, Georgia Regents*  
University Alumni Association  
*Manager, Cleveland Group, CP*  
Augusta, Georgia

### **ANITA WYLDs**

*Special Projects Coordinator*  
Xytex Corp.  
Augusta, Georgia

## EMERITI TRUSTEES

### **WILLIAM B. KUHLMKE**

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Augusta, Georgia

### **HONORABLE J.**

### **CARLISLE OVERSTREET**

*Chief Judge Superior Court*  
Augusta, Georgia

### **BERNARD SILVERSTEIN**

*Retired Chief Executive Officer*  
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# Georgia Health Sciences Foundation

Established in August 2008, Georgia Health Sciences Foundation supports many major areas of the enterprise. The College of Allied Health Sciences, the College of Dental Medicine, the College of Graduate Studies, the College of Nursing, Georgia Regents Medical Center, and Children's Hospital of Georgia all benefit from the foundation, which aids to provide excellence in teaching, discovery, clinical care, and research.

The good work of the foundation is conducted through a dedicated board of directors that includes individuals of diverse backgrounds and experience, who are leaders in business, community service, and philanthropy.

## **MISSION**

To administer with fiduciary care the assets of the Foundation; and to devote the same to the long-term enhancement of Georgia Regents University; and to provide volunteer leadership and assistance to the Georgia Regents University in its development and fundraising activities; and to provide broad advice, consultation, and other support to the President of Georgia Regents University. The Foundation shall fulfill its mission to support Georgia Regents University by also supporting the Georgia Regents Health System and its components.





## BOARD OF TRUSTEES

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Augusta, Georgia

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*MCG Emeritus Faculty*  
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# The Medical College of Georgia Foundation

The Medical College of Georgia Foundation was founded on October 19, 1954, which represented a long-term endeavor for its principle founders, Drs. Edgar Pund and G. Lombard Kelly, who looked for a way to advance the Medical College of Georgia through private support. The first efforts to establish a foundation were fostered by Pund and Kelly in 1937 through the “Alumni Fund.” In 1939, new effort was initiated to seek “unrestricted” support for MCG. At that time only 50 percent of the state’s appropriation was made available to the medical college. However, a community finding its way out of a depression and into a war had little prosperity to share. It was in the spring of 1954 that Pund and Kelly approached the Alumni Association of the Medical College of Georgia for a third time with the proposition of establishing a philanthropic foundation. At the Association’s annual meeting in Macon, Pund and Kelly were supported honorably and monetarily by MCG alums, Drs. J.C. Metts, William Barton, and Addison Simpson. After years of success and failure, the idea had enough support to take root. These distinguished alumni and university leaders recognized a need that could only be answered through philanthropic support. Acknowledging the desire of many to give back, the founders set in motion the process of engaging the very first private donors. The product of this process was the Medical College of Georgia Foundation.

## **MISSION**

The Mission of the Medical College of Georgia Foundation is to improve the quality of life of the people of Georgia, the nation, and the world by supporting the advancement of education, research, and patient care at the Medical College of Georgia. The Foundation was incorporated in 1954 as a not-for-profit corporation to acquire and hold property and money to improve and maintain the high standards of instruction at the Medical College of Georgia, to create and maintain fellowships for the study of medicine and related disciplines, to create and maintain facilities for research in medical science by both faculty and students, and to award scholarships and in other ways assist MCG Students.



## OFFICERS

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Augusta, Georgia

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*President*  
Georgia Regents University  
Augusta, Georgia

**PETER F. BUCKLEY, MD**  
*Dean*  
Medical College of Georgia  
Augusta, Georgia

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*President & CEO*  
MCG Foundation

**IAN S. MERCIER, MBA**  
*Chief Operating Officer*  
*Assistant Secretary*

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*Controller*  
*Assistant Treasurer*

**MALLORY C. CLICK, CPA**  
*Assistant Controller*

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*Executive Assistant*

**JAMES A. RINKER JR**  
*Director of Information  
Technology*

**CHRISTIAN M. ROMERO**  
*Stewardship Coordinator*



## 2014 STATEMENTS OF FINANCIAL POSITION

	ASUF	GHSF	MCGF
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,727,684	\$ 132,848	\$ 2,640,352
Student loans receivables	-	-	25,570
Due from MCG Health Inc	-	329,774	-
Due from related parties	4,076	-	-
Minimum lease payments receivable - related party	43,086,668	-	-
Certificates of deposit	103,133	-	-
Investments at fair value	28,691,549w	12,984,557	218,309,517
Investment properties, net	-	-	3,038,390
Property and equipment, net	942,223	2,350,000	4,212,623
Pledges receivable, net	265,540	1,128,071	-
Cash value of life insurance, net	216,667	-	306,156
Investment - related party	793,868	806,904	-
Other receivables	18,036	-	-
Bond issuance costs, net	1,065,302	-	-
Other assets	-	-	26,314
<b>Total Assets</b>	<b>\$ 77,914,756</b>	<b>\$ 17,732,154</b>	<b>\$ 228,558,922</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 98,423	\$ 600,959	-
Interest payable	525,213	-	-
Due to related parties	-	11,957	-
Gift annuities payable	-	184,290	784,234
Bonds payable/premium on bonds payable	28,676,486	-	-
Deferred compensation liability	-	-	101,081
Unearned interest revenue	14,393,749	-	-
Deferred grant revenue	-	497,816	-
Note payable	997,331	2,824,761	2,213,206
Other liabilities	-	329	-
<b>Total Liabilities</b>	<b>\$ 44,691,202</b>	<b>\$ 4,120,112</b>	<b>\$ 3,098,521</b>

Source numbers from ASUF, GHSF, and MCGF fiscal year 2014 annual audits.

STATEMENTS OF FINANCIAL POSITION - CONT.	ASUF	GHSF	MCGF
<b>NET ASSETS</b>			
Unrestricted and undesignated	-	-	\$ 2,929,380
Unrestricted, designated by the board	2,270,609	2,023,800	13,373,565
Unrestricted, designated by the board for endowment	-	-	4,593,611
Temporarily restricted	13,545,082	9,980,201	70,877,702
Permanently restricted	17,407,863	1,608,041	133,686,143
<b>Total Net Assets</b>	<b>\$ 33,223,554</b>	<b>\$ 13,612,042</b>	<b>\$ 225,460,401</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 77,914,756</b>	<b>\$ 17,732,154</b>	<b>\$ 228,558,922</b>

## CHANGE IN NET ASSETS

### REVENUE, GAINS, & OTHER SUPPORT

Private gifts & contributions	\$ 1,238,535	\$ 4,484,703	\$ 54,228,452
Grant revenue	-	303,447	-
Support from affiliates	-	4,392,121	-
Other support	238,110	64,408	-
Investment income, net of fees	5,104,797	138,950	1,731,814
Net realized/unrealized gains on investments	-	351,550	23,690,187
Margin allocation from MCG Health Inc	-	329,774	-
Income(loss) from Jaguar Facilities Development LLC	-	(11,311)	-
Rental income & other	203,392	12,300	651,105
Change in value of trust and annuities	-	-	11,742
<b>Total Revenues</b>	<b>\$ 6,784,834</b>	<b>\$ 10,065,942</b>	<b>\$ 80,313,300</b>

### EXPENSES

Program disbursements	\$ 2,516,153	\$ 3,493,526	\$ 8,119,162
Management and general	299,627	762,875	1,231,063
<b>Total Liabilities</b>	<b>\$ 2,815,780</b>	<b>\$ 4,256,401</b>	<b>\$ 9,350,225</b>
Increase/decrease in net assets	\$ 3,969,054	\$ 5,809,541	\$ 70,963,075

### NET ASSETS

Net assets (deficit) beginning of year	\$ 29,254,500	\$ 7,802,501	\$ 154,497,326
<b>Net Assets End of Year</b>	<b>\$ 33,223,554</b>	<b>\$ 13,612,042</b>	<b>\$ 225,460,401</b>





# The Office of Advancement

Our mission is to generate greater engagement and philanthropic support from individuals, corporations, foundations, and the community at large for the teaching, scholarship, research, clinical, and service missions of Georgia Regents University and GRHealth. Our goal is to be an enabling force in our organization by helping the university, our donors, partners, and friends to discover what's next.



## UNITY

We are a group of strong and diverse individuals unified by a common purpose.



## SERVICE

The people we serve are our priority, and our commitment to their satisfaction is unwavering.



## ACCOUNTABILITY

We stake our personal and professional reputations on the quality, accuracy, and integrity of our work.

For more information on supporting GRU foundations, please call **706-721-4001**, email **[development@gru.edu](mailto:development@gru.edu)**, or visit us online at **[giving.gru.edu](http://giving.gru.edu)**.

ESTATE GIVING

\$48.5M+

GIFT TRANSACTIONS

12,600

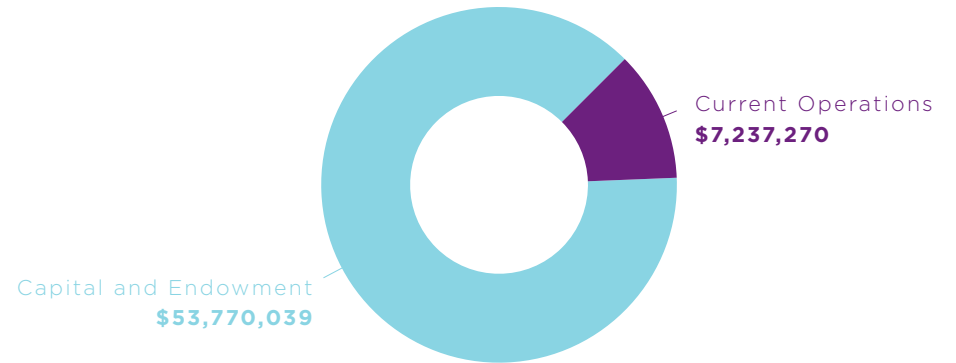
DONATIONS RECEIVED

\$61M  20 DONORS ACCOUNTED FOR NEARLY 56M OF THE 61 MILLION RECEIVED

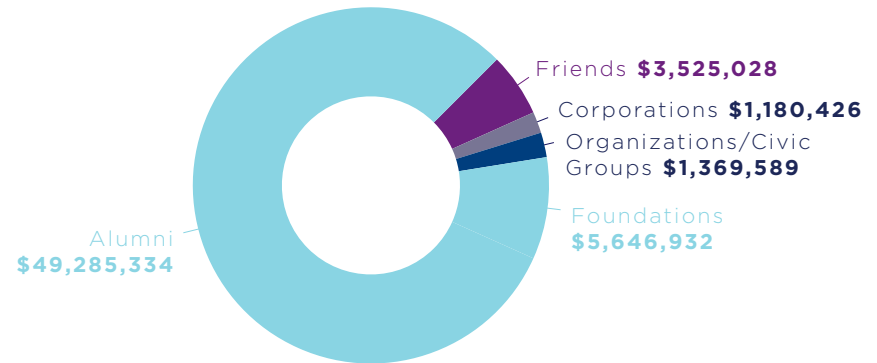
INCLUDED GEORGIA REGENTS UNIVERSITY IN THEIR PHILANTHROPY

5,000+ ALUMNI, FRIENDS, COMPANIES, AND ORGANIZATIONS

Total Giving\*  
\$61,007,309



Overall Giving by Donor Group



\*Source: Voluntary Support and Education Annual Survey

“I really appreciate the generosity of the scholarship donors and their contribution to my education. Their support has helped me to achieve my goal of becoming a dentist, and I hope to help other students one day as the donors have helped me.”

- **HALEY SWEARINGEN** *College of Dental Medicine*



Georgia Regents University  
Office of Advancement  
1120 15th Street, FI-1000  
Augusta, GA 30912



[giving.gru.edu](http://giving.gru.edu)